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knowledge of calculus, probability, and interest theory is assumed. Registration, Dates & Fees

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This result is given in Appendix 9A of McDonald (2006) but is not required for Exam MFE/3F. Nevertheless, you may want to try proving the inequalities as follows: For the first inequality, consider a portfolio consisting of a European call plus an amount of cash equal to $PV_0, T(\text{Div}) + K$.

Exam MFE/3F Sample Questions and Solutions #1 to #76

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The Study Manual is a comprehensive, stand-alone MFE study guide. The Study Manual provides a detailed explanation of the required material that helps you quickly understand the concepts as you prepare for the exam. The Study Manual covers all of the Exam MFE learning objectives with a special focus on: difficult concepts.

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