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generalized least
squares-autoregressive
moving averages
estimates (N = 2,096)
appear robust and
indicate strong
economic ...

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Doctoral Student
Department of Political
Science The University
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...

Another way of
simplifying the
question is to
determine if, and to
what extent, there is a
correlation between

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democracy (measured by the Democracy Index - DI) and economic development (measured by the Human Development Index - HDI). Any correlation does not necessarily rule out the causal relationship of non-economic factors.

Correlation between Democracy and Economic Development

The system of

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economic development depends on the situation of the state in question. In small states such as Iran, surrounded by enemies, a strong state role is important. This might also be the case for South Korea or Belarus, the latter two also being strong developing economies on the first world model.

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ic development leads to democracy. In contrast, Mancur Olson in Rise and Decline of Nations suggests that the institutional fabric of the political system has an ultimate effect on economic development.¹⁵ Democracy is more conducive to economic growth than even benevolent

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autocracies. 16 Though experience shows that relatively poor countries can grow extraordinarily rapidly when

Democracy and Economic Growth: A Causal Analysis

Democracy and economic growth and development have had a strong correlative and interactive relationship throughout history. While evidence

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of this relationship's existence is irrefutable, economists' and historians' opinions of its exact nature have been sharply split, hence the latter has been the subject of many debates and studies.

Democracy and economic growth - Wikipedia

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A theory that traces democracy to broad social changes especially economic development and the changes that accompany it. These theories attribute democratization and democratic consolidation to cultural variables that predispose some

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countries to democracy and prevent or hinder democracy in other places.

Democracy and Democratization | Comparative Government and ...

Economic development does not generate democracies but democracies are much more likely to survive in wealthy societies. Political regimes have no impact on the

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growth of total national incomes, while political instability affects growth only in dictatorships.

**Democracy and
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For the first time, rather hard evidence is offered on the causal relationship between economics and democracy. According to Granger tests, economic development

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"causes" democracy,
but democracy...

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Competing theoretical
models have been
proposed that
represent each of the
possibilities:
democracy as
facilitating
development,
democracy as a
hindrance to
development, and

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democracy as bearing
no independent
relationship to
development
outcomes.

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Development
research traditions
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have tackled the
questions of which
social and economic
conditions most favor
democ-racy: cross-
national quantitative
studies and
comparative historical
work.

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Adjustment Policy and
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Development

**Democracy,
Governance and
Economic Policy**
strengthening and
promoting of
democracy,
development and
respect for human
rights and fundamental
freedoms in the entire
world."2 But as
evidenced by existing
realities, such a holistic

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approach to political and economic development has not as yet become ingrained in the Mediterranean region, particularly in its southern shore countries.

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